

**NOTICE OF PUBLIC HEARING  
PROPOSED ALBERT CITY-TRUESDALE SCHOOL BUDGET SUMMARY  
FISCAL YEAR 2016-2017**

Location of Public Hearing: \_\_\_\_\_ Date of Hearing: \_\_\_\_\_ Time of Hearing: \_\_\_\_\_

Albert City-Truesdale School Library                      04/05/16                      5:00 p.m.

The Board of Directors will conduct a public hearing on the proposed 2016/17 school budget at the above-noted location and time. At the hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the district secretary. A copy of the details will be furnished upon request.

		Budget 2017	Re-estimated 2016	Actual 2015	Avg % 15-17
Taxes Levied on Property	1	1,459,778	1,441,470	1,417,233	1.5%
Utility Replacement Excise Tax	2	124,701	122,924	128,503	-1.5%
Income Surtaxes	3	0	0	0	
Tuition\Transportation Received	4	100,000	108,000	81,115	
Earnings on Investments	5	4,810	5,280	5,455	
Nutrition Program Sales	6	30,000	30,000	30,818	
Student Activities and Sales	7	4,000	4,000	5,878	
Other Revenues from Local Sources	8	22,500	19,000	35,586	
Revenue from Intermediary Sources	9	0	0	0	
State Foundation Aid	10	875,013	911,000	828,430	
Instructional Support State Aid	11	0	0	0	
Other State Sources	12	263,600	211,650	214,028	
Commercial & Industrial State Replacement	13	14,533	13,100	11,008	
Title I Grants	14	45,000	45,000	38,787	
IDEA & Other Federal Sources	15	73,000	67,000	84,297	
Total Revenues	16	3,016,935	2,978,424	2,881,138	
General Long-Term Debt Proceeds	17	0	0	6,433	
Transfers In	18	0	0	12,236	
Proceeds of Fixed Asset Dispositions	19	0	0	0	
Total Revenues & Other Sources	20	3,016,935	2,978,424	2,899,807	
Beginning Fund Balance	21	1,526,723	2,084,900	2,306,843	
<b>Total Resources</b>	<b>22</b>	<b>4,543,659</b>	<b>5,063,324</b>	<b>5,206,650</b>	
<b>*Instruction</b>	<b>23</b>	<b>1,935,000</b>	<b>1,910,000</b>	<b>1,689,624</b>	<b>7.0%</b>
Student Support Services	24	30,000	30,000	25,043	
Instructional Staff Support Services	25	90,000	50,000	84,033	
General Administration	26	90,000	80,000	80,107	
School/Building Administration	27	150,000	160,000	152,057	
Business & Central Administration	28	28,000	25,000	21,321	
Plant Operation and Maintenance	29	275,000	350,000	248,893	
Student Transportation	30	330,000	235,000	252,277	
This row is intentionally left blank	31	0	0	0	
<b>*Total Support Services (lines 24-31)</b>	<b>31A</b>	<b>993,000</b>	<b>930,000</b>	<b>863,731</b>	<b>7.2%</b>
<b>*Noninstructional Programs</b>	<b>32</b>	<b>68,000</b>	<b>70,000</b>	<b>75,885</b>	<b>-5.3%</b>
Facilities Acquisition and Construction	33	200,000	535,000	367,713	
Debt Service	34	0	0	6,608	
AEA Support - Direct to AEA	35	100,493	91,601	90,723	
<b>*Total Other Expenditures (lines 33-35)</b>	<b>35A</b>	<b>300,493</b>	<b>626,601</b>	<b>465,044</b>	<b>-19.6%</b>
Total Expenditures	36	3,296,493	3,536,601	3,094,284	
Transfers Out	37	0	0	27,466	
Total Expenditures & Other Uses	38	3,296,493	3,536,601	3,121,750	
Ending Fund Balance	39	1,247,166	1,526,723	2,084,900	
<b>Total Requirements</b>	<b>40</b>	<b>4,543,659</b>	<b>5,063,324</b>	<b>5,206,650</b>	

Proposed Property Tax Rate (per \$1,000 taxable valuation)

11.53506