

**NOTICE OF PUBLIC HEARING
PROPOSED ALBERT CITY-TRUESDALE SCHOOL BUDGET SUMMARY
FISCAL YEAR 2012-2013**

Department of Management - Form S-PB-8

		Budget 2013	Re-est. 2012	Actual 2011	Avg % 11-13
Taxes Levied on Property	1	1,474,639	1,408,575	1,353,883	4.4%
Utility Replacement Excise Tax	2	165,264	160,507	120,196	17.3%
Income Surtaxes	3	0	0	0	
Tuition\Transportation Received	4	60,000	33,660	86,520	
Earnings on Investments	5	18,510	19,510	6,129	
Nutrition Program Sales	6	25,000	25,000	29,002	
Student Activities and Sales	7	6,000	6,000	2,128	
Other Revenues from Local Sources	8	84,000	92,000	194,440	
Revenue from Intermediary Sources	9	147,600	147,600	0	
State Foundation Aid	10	760,182	731,745	767,038	
Instructional Support State Aid	11	0	1,786	2,103	
Other State Sources	12	35,000	35,000	37,159	
ARRA Fiscal Stabilization (in formula)	13	700	0	32,114	
Title I Grants	14	32,000	32,000	31,832	
IDEA and Other Federal Sources	15	70,000	70,000	99,531	
Total Revenues	16	2,878,895	2,763,383	2,762,075	
General Long-Term Debt Proceeds	17	0	0	0	
Transfers In	18	0	0	0	
Proceeds of Fixed Asset Dispositions	19	0	0	4,770	
Total Revenues & Other Sources	20	2,878,895	2,763,383	2,766,845	
Beginning Fund Balance	21	1,285,532	1,616,782	1,304,486	
Total Resources	22	4,164,427	4,380,165	4,071,331	
*Instruction					
Student Support Services	23	1,805,000	1,745,000	1,622,643	5.5%
Instructional Staff Support Services	24	30,000	25,000	14,817	
General Administration	25	47,000	29,000	44,745	
School/Building Administration	26	65,000	38,000	57,509	
Business & Central Administration	27	121,280	104,000	106,952	
Plant Operation and Maintenance	28	66,000	62,000	51,960	
Student Transportation	29	212,000	183,000	177,636	
This row is intentionally left blank	30	241,000	226,000	129,794	
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*Total Support Services (lines 24-31)	31A	782,280	667,000	583,413	15.8%
*Noninstructional Programs					
Facilities Acquisition and Construction	32	72,885	72,885	60,198	10.0%
Debt Service	33	400,000	500,000	88,296	
AEA Support - Direct to AEA	34	0	0	0	
AEA Support - Direct to AEA	35	94,150	99,748	99,999	
*Total Other Expenditures (lines 33-35)	35A	494,150	599,748	188,295	62.0%
Total Expenditures	36	3,154,315	3,084,633	2,454,549	
Transfers Out	37	10,000	10,000	0	
Total Expenditures & Other Uses	38	3,164,315	3,094,633	2,454,549	
Ending Fund Balance	39	1,000,112	1,285,532	1,616,782	
Total Requirements	40	4,164,427	4,380,165	4,071,331	
Proposed Tax Rate (per \$1,000 taxable valuation)		12.74225			

Location of Public Hearing:

Date of Hearing:

Time of Hearing:

Albert City-Truesdale School Library

04/09/12

6:00 PM

xx/xx/xx

The Board of Directors will conduct a public hearing on the proposed 2012/13 school budget at the above-noted location and time. At the hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the district secretary. A copy of the details will be furnished upon request.