

**NOTICE OF PUBLIC HEARING
PROPOSED ALBERT CITY-TRUESDALE SCHOOL BUDGET SUMMARY
FISCAL YEAR 2010-2011**

Location of Public Hearing: Date of Hearing: Time of Hearing:
 Albert City Truesdale Community School, 300 April 12, 2010 6:00 PM
 Orchard Street, Albert City, Iowa 50510

The Board of Directors will conduct a public hearing on the proposed 2010/11 school budget at the above-noted location and time. At the hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the district secretary. A copy of the details will be furnished upon request.

		Re-estimated		Avg %	
	Budget 2011	2010	Actual 2009	09-11	
Taxes Levied on Property	1	1,356,089	1,157,522	1,126,203	9.7%
Utility Replacement Excise Tax	2	107,122	134,017	134,852	-10.9%
Income Surtaxes	3	0	0	0	
Tuition/Transportation Received	4	33,660	33,000	31,998	
Earnings on Investments	5	19,510	21,515	22,431	
Nutrition Program Sales	6	25,000	25,000	25,122	
Student Activities and Sales	7	6,000	5,000	4,475	
Other Revenues from Local Sources	8	92,000	41,000	188,905	
Revenue from Intermediary Sources	9	147,600	147,000	0	
State Foundation Aid	10	868,298	675,156	666,545	
Instructional Support State Aid	11	3,746	0	4,185	
Other State Sources	12	35,000	34,650	150,684	
ARRA Educ Fiscal Stabilization (in formula)	13	0	98,114	0	
Title I Grants	14	32,000	31,000	30,844	
Other Federal Sources	15	70,000	69,961	59,196	
Total Revenues	16	2,796,025	2,472,935	2,445,440	
General Long-Term Debt Proceeds	17	0	0	0	
Operating Transfers In	18	10,000	7,500	7,500	
Proceeds of Fixed Asset Dispositions	19	0	1,000	1,358	
Total Revenues & Other Sources	20	2,806,025	2,481,435	2,454,298	
Beginning Fund Balance	21	1,250,899	1,373,728	1,484,093	
Total Resources	22	4,056,924	3,855,163	3,938,391	
*Instruction	23	1,862,597	1,661,000	1,708,423	4.4%
Student Support Services	24	25,000	24,000	19,329	
Instructional Staff Support Services	25	29,000	22,200	19,071	
General Administration	26	38,000	36,000	62,315	
Building Administration	27	104,000	100,000	108,600	
Business Administration	28	62,000	60,650	59,790	
Plant Operation and Maintenance	29	183,000	175,000	181,889	
Student Transportation	30	226,000	215,000	138,111	
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*Total Support Services (lines 24-31)	31A	667,000	632,850	589,105	6.4%
*Noninstructional Programs	32	72,885	65,000	64,819	6.0%
Facilities Acquisition and Construction	33	1,000,000	138,000	104,418	
Debt Service	34	0	0	0	
AEA Support - Direct to AEA	35	101,572	99,914	90,398	
*Total Other Expenditures (lines 33-35)	35A	1,101,572	237,914	194,816	137.8%
Total Expenditures	36	3,704,054	2,596,764	2,557,163	
Other Financing Uses: Operating Transfers Out	37	10,000	7,500	7,500	
Total Expenditures & Other Uses	38	3,714,054	2,604,264	2,564,663	
Ending Fund Balance	39	342,870	1,250,899	1,373,728	
Total Requirements	40	4,056,924	3,855,163	3,938,391	

Proposed Property Tax Rate (per \$1,000 taxable valuation)

12.89601